## Timeline

<table>
<thead>
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<th>Date</th>
<th>Event Description</th>
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<tr>
<td>11 Dec 2016</td>
<td>China’s CHEC and CSCEC to develop Payra deep-sea port in Bangladesh</td>
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<td>8 Dec 2016</td>
<td>Stolt-Nielsen selects ISS to handle port calls in South Africa</td>
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<td>7 Dec 2016</td>
<td>Matson deploys Navis N4 TOS across three ports in Alaska, US</td>
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<td>4 Dec 2016</td>
<td>Xeneta: inside the world’s leading ocean freight intelligence platform</td>
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<td>30 Dec 2016</td>
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**CHEC** and **CSCEC** entered into two separate memorandums of understanding (MoU) to develop two of the 19 components of Payra deep-sea port in Bangladesh.

Under the $600m deal, CHEC will construct the main port infrastructure, while CSCEC will be responsible for the riparian aspects and build...
China’s CHEC and CSCEC to develop Payra deep-sea port in Bangladesh - Ship Technology

The newly signed MoU also includes the development of the port’s main structure, which features constructions of the road and bridge linking the port, as well as other necessary structures, sewerage line, link roads, and rail lines.

Bangladesh Government is planning to complete the main structure of Payra port by 2023. Currently, port development work has been carried out in several short, mid and long-term phases.

Bangladesh shipping minister Shajahan Khan was quoted by Dhaka Tribune as saying: “The port authority has

Mwani Qatar and Milaha to establish JV for Hamad Port in Qatar

Açu Petróleo awards €120m dredging deal to Boskalis for oil transhipment terminal expansion in Brazil

Port of Rotterdam and Pelindo 1 finalise joint venture deal to build new port in Indonesia

HMM selected to purchase Hanjin Shipping’s terminal in Spain
China's CHEC and CSCEC to develop Payra deep-sea port in Bangladesh - Ship Technology

Already bagged BDT17cr ($2m) as revenue in four months after the inauguration of the port.”

Both, CHEC and CSCEC will begin their work in their work programmes in relation with the Payra port development.

Operation was started in August this year, partial operation was started.

The port will be developed across land on the west bank of Ramnabad Channel in Patuakhali, developed across an area of more than 7,000ac of land.

The infrastructure of the port will be developed with an investment of BDT11.44bn ($140m), reported bdnews24.com.